

OPERATING POLICY Number 4

Designation of bank(s) where the Corporation shall Deposit its Funds

WHEREAS Paragraph 6.01 (d) (ii) of By-law No. 1 of Kehillat Beth Israel Congregation (the Corporation) provides for an Operating Policy respecting the designation of the bank or banks where the Corporation shall deposit its funds;

AND WHEREAS the Board of Directors of the Corporation (the Board) wishes to establish such a policy;

NOW THEREFORE BE IT ESTABLISHED as an Operating Policy of the Corporation as follows:

1. Pursuant to Section 3.02 of By-law Number 1, the Board hereby designates (insert name and address of bank) as the bank at which the Corporation's banking business shall be transacted;
2. The Executive Director shall open an account or accounts in the name of the Corporation at such bank and shall cause such account or accounts to be maintained and used for all Corporate deposits and expenditures; and
3. In this Operating Policy, any action that is required to be taken by the Executive Director, may, in the absence of the Executive Director, be taken by the person designated by the Board from time to time to administer the functions of an executive director on behalf of the Corporation.

This Operating Policy shall take effect when enacted by Resolution of the Board. This Operating Policy may be amended by Resolution of the Board and shall remain in effect until repealed by Resolution of the Board.

CERTIFIED to be a true copy of Operating Policy Number 4 passed by Resolution of the Board of Directors of Kehillat Beth Israel Congregation at a meeting of the Board held on the 25th day of May 2017.

Secretary